



## MILWAUKEE NUMISMATIC NEWS

January 2022 – Our monthly MNS meeting for January will be held on Thursday, <sup>Jan</sup> ~~December~~ 20, from 6 to 8 PM. The program for the meeting will be the swearing in of new officers. With the emergence of omicron variant, safety precautions continue to be followed.

**President:** Justin Perrault  
**Secretary:** James Kubley  
**Sgt. at Arms:** Dave Herrewig  
**Trustee '20-'22:** Dave Hunsicker  
**Librarian:** Justin Perrault

**Vice President:** Jim Heinrich  
**Treasurer:** Chris Kantak  
**Trustee '22-'24:** Jordan Heller  
**Trustee '21-'23:** Gary Bieringer  
**Newsletter editor:** Leon Saryan

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*The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings in 2021 will be held at 6 PM in the Mayfair Mall community room on the third Thursday of each month.*

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**January Coin of the Month:** USA 1986 Statue of Liberty Coin set, with a silver dollar and clad half, a beautiful set in pristine condition and original packaging. Catalog value \$41. A similar set sold for \$35 in the November MNS auction. Here's your chance to get another set at a starting bid of \$35.

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### January 2022 MNS President's Message

Things are looking up as we roll along into 2022. I hope that everyone had a great holiday season and new year, and it was wonderful to see everyone come together again at the December meeting for our annual pizza Christmas party. I know last year we missed out on this special treat, so hopefully that will be the only time this happens in recent memory.

There is a long list of coin shows coming up in the next few months, many very close to home, so check out the calendar and plan to attend one or several of them. Hopefully you will have all your holiday bills paid for by then so that you have some extra spending money to invent on your collection!

The slate for 2022 MNS Officers was approved unanimously at the December meeting, so in January we will swear everyone in to make it official. Then since it is a new year, we also have the matter of Fantasy Numismatics to wrap up from 2021 and see who if anyone profited big this time around. It is never too early to start planning on your picks for this year's contest, so get out your January 2022 copy of Coins Magazine and start choosing those winning coins.

The Club received multiple new membership applications in person and by mail within the last month, so be prepared to vote on at least three new applicants in January. Those individuals are: Aris Bofiles, Cindy Juds, and Riley Rudnick (who is a YN applicant). Please join me in welcoming them and all of our new members to the Club!

All regular members will also have to pay their dues for the coming year, which remains at a mere \$10 (\$3 for YN's, or \$120 for a life membership). Please send payment to the Club's PO Box or pay at one of the upcoming meetings. The Club is also in need of a new Membership Chairman, so please speak to me if you are interested. This simply entails collecting dues payments by tabulating who has paid up and who is in arrears. Having someone to assist with this would be greatly appreciated.

Happy Collecting,  
Justin J. Perrault  
[masters1122@yahoo.com](mailto:masters1122@yahoo.com)  
262.613.9996



December 16, 2021, Christmas Pizza Party, VP Jim (l) and Pres. Justin (r) do the honors!



# MN\$ 2022

## 2022 Numismatic Events

### Schedule

Monthly meetings for 2022 calendar year are ready to proceed as scheduled. Due to changes at Mayfair Mall, our meetings will run from 6:00-8:00 PM on the 3<sup>rd</sup> Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

### Monthly meeting programs

Jan 20:	General Business/Show & Tell
Feb 17:	Tom Casper: Presentation
March 17:	General Business/Show & Tell
April 21:	General Business/Show & Tell
May 19:	Spring Auction
June 16:	Show & Tell-Non Numismatic
July 21:	General Business/Show & Tell
Aug 18:	NO Meeting-ANA Show Bus
Sept 15:	Numismatic Trivia Game
Oct 20:	Autumn Auction
Nov 17:	Raffle Tickets Drawing
Dec 15:	Christmas Party/Bingo/Elections

### Annual Dues

Dues for 2022 are \$10. Please pay Treasurer Chris K. at the next meeting, or they can be mailed to MNS, PO Box 26886, Wauwatosa, WI 53226-0886. Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

### Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, and helpers to work at events. MNS will also reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make the club a success.

Feb. 20:	Oshkosh Coin Show Conv. Ctr. – 2 N. Main St. 9-4 PM
Feb. 27:	Madison/NOW Coin Show Marriott West-1313 John W. Hammons Dr., Middleton, WI 9-4 PM
March 13:	New Berlin Coin Show New Berlin Ale House (9-4)
April 10:	Appleton Coin Show Red Lion Paper Valley Hotel 333 W. College Ave. (9-4 PM)
Apr. 22-23:	SSCC Coin Show, Four Points Sheraton Airport
Apr. 23:	40 <sup>th</sup> Annual MNS Scout Clinic at Four Points Sheraton Airport
April 24:	Green Bay Coin Show Stadium View Bar & Grill 1963 Holmgren Way (9-3 PM)
April 27-30:	CSNS Show, Schaumburg, IL
May 1:	Sheboygan Coin Club Show Lakeshore Lanes (9-3 PM) 2519 S. Business Dr.
Aug. 16-20:	ANA World's Fair of Money Rosemont, IL
Nov 13:	MNS Coin Show (9-4 PM) Sheraton Hotel Brookfield

### Refreshment Schedule

Jan 20:	Don K.
Feb 17:	Open
March 17:	Open
April 21:	Open
May 19:	Open
June 16:	Open
July 21:	Open
August 18:	Open
Sept 15:	Open
Oct 20:	Open
Nov 17:	Open
Dec 15:	Christmas Party



# Milwaukee Numismatic Society

December 16, 2021 Minutes

President Justin Perrault called the 1022<sup>ND</sup> meeting of the MNS to order at 6:02pm. There were 26 members and 3 guests in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Leon S, Chris K, Jon B, Jim H, and Jordan H.

**Minutes:** The minutes for November 2021 were approved.

**Treasurer's Report:** Chris K. reported that November showed net receipts of \$168.00 plus a transfer from the Club's Vanguard account and \$185.11 in net disbursements for a positive net cash flow of \$483.74

**Correspondence:** Coins Magazine and Numismatists

**VP:** There are many months in 2022 available to bring refreshments and for program ideas/presentations. Refreshments will be reimbursed up to \$60.00

**New Member Applications:** Aris Bofiles, Riley Rudnick, and Cindy Juds submitted membership requests. Aris is a financial advisor that has been putting together a type collection since 1970. Riley is a student and enjoys collecting coins and bank notes. Cindy has her own business and is also putting together a type collection.

**New Member:** Stafford Ellis Holle was approved for MNS membership. Welcome to the MNS!

**Donation:** Funds are being raised group for a park named after prominent Wisconsin numismatist Chester Krause. The club voted and approved a donation to the effort in the amount of \$500.00

**Election:** The following slate of club officers was approved unanimously for 2022:

<b>President</b>	Justin Perrault	<b>Sgt. at Arms</b>	Dave Herrewig
<b>Vice President</b>	Jim Heinrich	<b>Trustee 20-22</b>	Dave Hunsicker
<b>Treasurer</b>	Chris Kantak	<b>Trustee 21-23</b>	Gary Bieringer
<b>Secretary</b>	James Kubley	<b>Trustee 22-24</b>	Jordan Heller

**Show & Tell Exhibits:** Jordan H – Old Republic of China, Replica Double Eagle, and Boy Scout Silver Dollar / Riley R – Blank Cent Planchet, Off Center Cent, 1857 Flying Eagle and Barber Dime with bullet hole / Leon S – Two medieval Armenian silver coins in exceptional condition / Dave H – Sample Bank Notes, Wisconsin State Quarter and Sample Washington Quarter / Tom S – 2021 Peace Dollar

The meeting was informally adjourned at 7:40pm by President Perrault.

Respectfully submitted by James Kubley





## The Wisconsin commemorative was far from a sell-out.

Groups of 10 specimens were still available at \$1.25 each as of March 1945.

### The Release

The Wisconsin Territorial Centennial coin was minted in July 1936 and received plenty of fervent coverage from Wisconsin media as soon as it was available. *The Sheboygan Press* giddily reported on August 26, 1936, that “orders pouring in from every corner of the civilized world for the Wisconsin Centennial Commemorative have given the offices of the state department of public instruction [where orders were being placed] the appearance of the banking department.” The August 9, 1936, edition of the *Wisconsin State Journal* enthusiastically proclaimed that the Wisconsin commemorative was “declared by the United States mint and treasury officials one of the most beautiful commemorative coins ever produced... the entire issue was immediately shipped... for distribution to the thousands whose orders have been pouring in.”

### Less Than Stellar Sales

Such propaganda notwithstanding, the Wisconsin commemorative was far from a sell-out. Groups of 10 specimens were still available at \$1.25 per coin as of March 1945, with pieces available into the 1950s. Population reports from ANACS, Numismatic Guaranty Corporation and Professional Coin Grading Service as of July 31, 2021, list a total of just 11,332 Wisconsin commemoratives certified in all grades. This figure provides an approximation of the number of half dollars sold, obviously well short of the 25,015 originally struck (15 of which had been apportioned for assaying).

What explains this tepid interest in the Wisconsin commemorative? For one, collector burn-

out due to the flood of commemorative issues in the 1930s was palpable. Additionally, the design was generally seen as less than artistic or inspiring. Art critic Cornelius Vermeule commented that “this half dollar...is, as a work of art, little more than a high school medal of the dulllest variety. As a visual experience, it ranks with some of the worst local-society or small-occasion medals which have a timelessness if only in the mediocre level of their art.” Finally, coins that commemorate Wisconsin’s status as a territory had limited national appeal.

### A Second Attempt

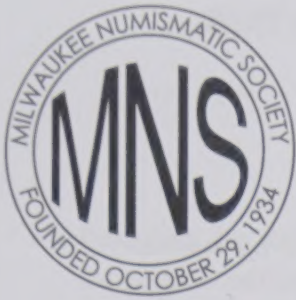
Undaunted by the mediocre sales of its 1936 coin, Wisconsin planned to commemorate the centennial of its statehood in 1948 with yet another commemorative! Unfortunately for these ambitious plans, World War II put the state’s advance preparations on the back burner, and Public Law 278 virtually ended congressional acceptance of future requests for commemorative coinage. Undeterred, Wisconsin Senator Alexander Wiley exuberantly proclaimed in the January 31, 1948, *Congressional Record* that “the whole state of Wisconsin is joyously looking forward to the celebration of the one-hundredth anniversary of the admission of the Badger State to the union...on May 29, 1948...my bill [instructs the mint] to prepare 500,000 50-cent coins in commemoration of the centennial...” Given that Wisconsin couldn’t sell 25,000 coins in 1936, it was rather audacious to suggest such a high mintage just 12 years later!

In response, president Harry S. Truman issued a *Memorandum of Disapproval* dated July 31, 1947:



**THE WISCONSIN CENTENNIAL**  
Commission hired young artist David Goode Parsons to design the Wisconsin Territorial Centennial commemorative. After Parsons’s motif was rejected, Benjamin Hawkins stepped in and reworked the design in just three short weeks. Actual Size: 30.6mm





Milwaukee Numismatic Society's

# Fantasy Numismatics 2021

By: Bruce Benoit

## 2021 Year End Results

This year we only had eight (8) participants, five less than last year. Thanks to Leon S. for promoting this at early 2021 MNS meetings. In general, participants as a team did exceptionally well! Six (6) ended up with positive portfolios, only one (1) had a negative result, and one (1) participant broke even. We do have a new winner this year, who selected all 19<sup>th</sup> Century gold coins from the Charlotte Mint.

This was another typical year as some key date collector coins did not increase in value, or lost value. These coins are commonly selected every year with mixed results. Another surprise to me was the overall increase with certain silver dollars. This was another year of extremes, both positive and negative. We had substantial increase on one selected coin that went from \$1,600.00 in 2020 to \$3,575.00 in 2021! A \$1,975.00 increase, chosen by our fourth place portfolio this year. The coin was a 1921 Peace Dollar in MS65. Below is an Obverse example of that coin type. We also had one coin that dropped \$1,225.00 – wow, and that was an 1847 Seated Liberty Dollar in MS63! I'm glad I don't have that coin in my safety deposit box! *[Editor's comment: If you do have one, send it to me, please☺.]*



This year's Top fantasy coin selected that had the greatest increase in value in the grade MS65

1921 Peace Dollar

**2020 Value in MS65 = \$1,600.00**

**2021 Value in MS65 = \$3,575.00**

**A Gain of \$1,975.00**

Image from PCGS.com





Milwaukee Numismatic Society's

# Fantasy Numismatics 2021

## Results

By: Bruce Benoit

<u>Place</u>	<u>Name</u>	<u>Change in Prorfolio</u>
1 <sup>st</sup>	<b>Chris K.</b>	<b>+ \$3,995.00 WINNER</b>
2 <sup>nd</sup>	Justin P.	+ \$3,240.00
3 <sup>rd</sup>	Leon S.	+ \$3,015.00
4 <sup>th</sup>	Paul K.	+ \$2,775.00
5 <sup>th</sup>	James K.	+ \$835.00
6 <sup>th</sup>	Dave H.	+ \$260.00
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7 <sup>th</sup>	John B.	even
<hr/>		
8 <sup>th</sup>	Jim H.	- \$1,900.00

All positive portfolio's added up to +\$14,120.00

All negative portfolio's added up to -\$1,900.00

Giving us as a group a net profit of **\$12,220.00**

Thank you all for your participation again this year. It would be better if we had even more participation in 2022.

Congratulations to the top of our leader board with positive portfolios, especially our NEW WINNER: Chris K.!

Now Chris has bragging rights till next year, and he also has even more justification for all of next year's coin purchases.

Good Luck with that Chris...! Don't forget to complete your 2022 Fantasy Numismatics Portfolio!





Milwaukee Numismatic Society's

# Fantasy Numismatics 2022

By Bruce Benoit

## The concept:

Did you ever want to make a substantial coin purchase for investment purposes, but the only thing stopping you was your available funds to invest? This fun and educational program will enable you to spend up to \$25,000.00 in fantasy dollars on coins, and after a year's time you will find out how you did with the selections you made in your coin investment portfolio. Participants will select coins that they feel will increase in price better than others. This is a fun way to learn how you would do if you had the guts and funds to actually do it, and the challenge of competing against your numismatic buddies.

## Rules:

1. All portfolio selections must be only **regular issue coins** produced by the U.S. Mint, and be listed in the January 2022 issue of Coin's magazine. (NO COMMEMS, SETS or BULLION)
2. You **can** select up to ten (10) coins, in any listed grade you would like.
3. You **cannot** exceed the \$25,000.00 limit.
4. You **cannot** change your portfolio during the year's time.
5. Portfolios will be added up using the January 2023 issue of Coin's magazine.

To participate, use the January 2022 issue of Coin's magazine price list and portfolio form to select the coins you would like to invest in. Be sure to turn in your portfolio prior to the **deadline** of **8:00 P.M.** (end of the March meeting) **2022**. Portfolios can be given to Leon Saryan who will forward to me. You can track your portfolio results with each issue by subscribing to Coin's magazine. Prizes will be awarded to the top performers at the years end, and they will have bragging rights all year!

## Coin Investment Portfolio

Name \_\_\_\_\_

Be sure to include the date, denomination, grade, and cost of each coin.

	<u>Date</u>	<u>Denomination</u>	<u>Grade</u>	<u>Cost</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

Total Cost \$ \_\_\_\_\_